Silva Pharmaceuticals Limited

Un-Audited Financial Statements (First Quarter)

For the Period from 01 July, 2026 to 30 September, 2026

Silva Pharmaceuticals Limited

Statement of Financial Position (Un-Audited)

As at 30 September, 2026

Particulars	Notes	Amount in Taka	
		30-Sep-26	30-Jun-26
ASSETS			
Non Current Assets		**1,359,314,734**	**1,371,058,260**
Property, Plant and Equipment	3.00	1,028,438,925	1,040,272,763
Intangible Assets	4.00	2,124,896	2,179,381
Right-of-use asset (ROU)	5.00	2,796,091	3,126,638
Capital work-in-Progress	6.00	325,954,822	325,479,478
Current Assets		**665,775,655**	**688,153,895**
Inventories	7.00	383,262,149	389,427,624
Trade and Other Receivables	8.00	150,539,578	159,844,512
Advances, Deposits and Prepayments	9.00	65,669,294	49,147,170
Fixed Deposits Receipts (FDR)	10.00	-	11,542,579
Cash and Cash Equivalents	11.00	66,304,634	78,192,010
Total Assets		**2,025,090,389**	**2,059,212,155**
SHAREHOLDERS EQUITY AND LIABILITIES:			
Equity attributable to the Shareholders		**1,916,094,207**	**1,950,403,409**
Share Capital	12.00	1,365,000,000	1,365,000,000
Retained Earnings	13.00	551,094,207	585,403,409
LIABILITIES			
Non-Current Liabilities		**81,542,743**	**82,080,953**
Deferred Tax Liabilities	14.00	80,683,743	80,935,840
Lease Liabilities	15.00	859,000	1,145,113
Current Liabilities		**27,453,439**	**26,727,793**
Lease Liabilities	15.00	937,091	981,525
Trade and Other Payables	16.00	13,033,019	13,424,994
Unclaimed Dividend Account	17.00	103,846	103,846
Provision for Expenses	18.00	13,379,483	12,217,428
Total Liabilities		**108,996,182**	**108,808,746**
Total Equity & Liabilities:		**2,025,090,389**	**2,059,212,155**
Net Assets Value (NAV) per share	28.00	**14.04**	**14.29**
Number of Shares used to compute NAV		**136,500,000**	**136,500,000**

The accompanying Notes 1 to 40 form an integral part of these financial statements.

Chairman

Chief Executive Officer
(Current Charge)

Director

Chief Financial Officer

Company Secretary

Dated,Dhaka
12 November, 2026

Silva Pharmaceuticals Limited

Statements of Profit or Loss and other Comprehensive Income (Un-Audited)

For the First Quarter ended 30 September, 2026

Particulars	Notes	*Amount in Taka*	
		July - September, 2026	July - September, 2025
Revenue from Net Sales	**19.00**	72,008,941	86,414,090
Cost of goods sold	**20.00**	(51,885,171)	(65,121,242)
Gross Profit		**20,123,770**	**21,292,848**
Operating expenses		**(53,878,632)**	**(56,646,579)**
Administrative Expenses	**21.00**	(9,654,307)	(9,432,265)
Selling & Distribution Expenses	**22.00**	(44,224,325)	(47,214,314)
Operating Income		**(33,754,862)**	**(35,353,731)**
Financial expenses	**23.00**	(67,883)	(714,651)
Interest and Other income	**24.00**	31,854	999,808
Profit before WPPF and Welfare Fund		**(33,790,891)**	**(35,068,574)**
Workers' Profit Participation and Welfare Fund (WPP&WF)	**25.00**	-	-
Profit before Income Tax		**(33,790,891)**	**(35,068,574)**
Income Tax Expenses:	**26.00**	**(518,311)**	**(842,928)**
Current Tax Expenses	**26.01**	(770,408)	(926,412)
Deferred Tax Income /(Expenses)	**26.02**	252,097	83,484
Net Profit after tax		**(34,309,202)**	**(35,911,502)**
Other Comprehensive Income		-	-
Total comprehensive income for the period		**(34,309,202)**	**(35,911,502)**
Earnings per Share (EPS)	**27.00**	**(0.25)**	**(0.26)**
Number of Shares used to compute EPS		**136,500,000**	**136,500,000**

The annexed notes from an integral part of these financial statements.

Chairman

Chief Executive Officer
(Current Charge)

Director

Chief Financial Officer

Company Secretary

Dated,Dhaka
12 November, 2026

Silva Pharmaceuticals Limited
Statement of Changes in Equity (Un-Audited)

For the First Quarter ended 30 September, 2026

Particulars	*(Amount in Taka)*		
	Share Capital	**Retained Earnings**	**Total**
Balance as on 1st July, 2026	1,365,000,000	585,403,409	1,950,403,409
Net profit after tax during the period	-	(34,309,202)	(34,309,202)
Balance as at 30 September, 2026	**1,365,000,000**	**551,094,207**	**1,916,094,207**

For the First Quarter ended 30 September, 2025

Particulars	*(Amount in Taka)*		
	Share Capital	**Retained Earnings**	**Total**
Balance as on 1st July, 2025	1,365,000,000	748,040,947	2,113,040,947
Net profit after tax during the period	-	(35,911,502)	(35,911,502)
Balance as at 30 September, 2025	**1,365,000,000**	**712,129,445**	**2,077,129,445**

Chairman

Chief Executive Officer
(Current Charge)

Director

Chief Financial Officer

Company Secretary

Silva Pharmaceuticals Limited

Statement of Cash Flows (Un-Audited)

For the First Quarter ended 30 September, 2026

Particulars	Notes	Amount in Taka	
		July - September, 2026	July - September, 2025
Cash flows from Operating Activities			
Cash received from Customers	29.00	81,257,765	97,349,926
Cash received from non-operating income	30.00	87,964	450,190
Cash Paid to Suppliers	31.00	(48,338,900)	(19,995,038)
Cash Paid to Employees	32.00	(45,510,725)	(47,415,588)
Cash Paid for Others	33.00	(9,914,955)	(9,643,089)
Cash payment for Financial Expenses		-	(618,420)
Income Tax Paid	34.00	(137,330)	(187,367)
Net cash flows from operating activities (A)*	38.00	**(22,556,181)**	**19,940,614**
Cash flows from Investing Activities			
Acquisition of Property, Plant and Equipment		-	(111,575)
Cash Payments for Capital Work-in-progress		(475,344)	(657,543)
Cash Received / (Payments) from/to FDR		11,542,579	2,189,224
Net cash used in investing activities (B)		**11,067,235**	**1,420,106**
Cash flows from Financing Activities			
Short Term Finance received/(paid) from Bank (Net)		-	(304,047)
Cash payment towards lease liabilities		(398,430)	(404,430)
Cash Dividend Paid		-	-
Net cash used in financing activities (C)		**(398,430)**	**(708,477)**
Net increase/(decrease) of Cash and Cash Equivalents (A+B+C)		(11,887,376)	20,652,243
Cash and Cash Equivalents at the beginning of the period	11.00	78,192,010	38,773,349
Cash and Cash Equivalents at the end of the period	11.00	**66,304,634**	**59,425,592**
		-	
Net Operating Cash Flow Per Share (NOCFPS)	36.00	**(0.17)**	**0.15**
Number of Shares used to compute NOCFPS		**136,500,000**	**136,500,000**

*Refer to Note 38.00 for a reconciliation between net profit with cash flows from operating activities.

Chairman

Chief Executive Officer
(Current Charge)

Director

Chief Financial Officer

Company Secretary

Silva Pharmaceuticals Limited
Selected Notes to the Financial Statements (Un-Audited)
For the First Quarter ended 30 September, 2026

1.00 About the Company

1.01 Formation and Legal Status:

Silva Pharmaceuticals Limited (the 'Company') was incorporated in Bangladesh on 24 April 2001 as a Private Limited Company and subsequently converted into Public Limited Company on 22 April, 2014 under the Companies Act, 1994 vide Registration No. CH-42959(2318)/2001 dated 24 April 2001. The Company started its commercial operation on 01st July, 2003. The Company went for Initial Public Offering (IPO) in 2018. The company is a publicly traded company and is listed with Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchanges Limited (CSE) since 10th October, 2018.

1.02 Address of the Registered Office and Factory:

The registered and corporate office of the company is located at House # 65, Road No. 8/A (New), Dhanmondi, Dhaka-1209, Bangladesh.

Factory of the company is situated at 137, Joykrishnapur, Main Road, Maijdee Court, Noakhali.

1.03 Nature of Business:

The Company has engaged in manufacturing and marketing of pharmaceuticals finished products in the categories of Antibiotics, Analgesics, Anti diabetics, Narcotics, Anti pyretic, Anti inflammatory Drugs, Anti ulcerants, Antiemetic, Gastroprokinetic, Anti histamine, Anti spasmodic expectorants, Vitamins & Minerals medicines which is selling mainly in local market.

2.00 Basis of Preparation of Financial Statements

2.01 Basis of Preparation and presentation of Interim Financial Statements

The Financial Statements have been prepared in accordance with International Accounting Standards (IASs) & International Financial Reporting Standards (IFRSs) as adopted in Bangladesh and in compliance with other relevant local laws including the Securities and Exchange Rules, 1987. The presentation of the interim financial statements and the accounting policies used in preparing them are consistent with those of the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

2.02 Statement of Compliance

The Financial Statements have been prepared on accrual basis in accordance with generally accepted accounting principle and practice in Bangladesh in compliance with the Companies Act, 1994, the Bangladesh Securities and Exchange Rules, 2020, The Financial Reporting Act, 2015, the Listing Regulation of Dhaka Stock Exchange Limited (DSE) and Chitagong Stock Exchange Limited (CSE) 2015 and International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and subsequently adopted by the Financial Reporting Council (FRC), Bangladesh, and other relevant laws and regulations applicable in Bangladesh.

The title and format of these financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act, 1994. However, such differences are not material and in the view of management, IFRS format gives a better presentation to the shareholders.

2.03 Application of Standards (IAS's)

As per para 12 of the Securities and Exchange Rules 2020, the company have been applied in th preparation of the financial statements for the period from July 2026 to September, 2026 with th following International Accounting Standards (IASs) and International Financial Reporting Standard (IFRSs) as adopted by The Financial Reporting Council (FRC) Bangladesh.

Name of the Accounting Standards	Reference No.
International Accounting Standards (IASs)	
Presentation of Financial Statements	IAS-1
Inventories	IAS-2
Statement of Cash Flows	IAS-7
Accounting Policies, Changes in Accounting Estimates and Errors	IAS-8
Events after the Reporting period	IAS-10
Income Taxes	IAS-12
Property, Plant & Equipment	IAS-16
Employee Benefits	IAS-19
The Effects of Changes in Foreign Exchange Rates	IAS-21
Borrowing Costs	IAS-23
Related Party Disclosures	IAS-24
Financial instruments: Presentation	IAS-32
Earnings Per Share	IAS-33
Interim Financial Reporting	IAS-34
Impairment of assets	IAS-36
Provisions, Contingent Liabilities and Contingent Assets	IAS-37
Intangible Assets	IAS-38
International Financial Reporting Standards (IFRSs)	
Financial Instruments: Disclosure	IFRS-7
Operating Segments	IFRS-8
Financial Instruments	IFRS-9
Fair Value Measurement	IFRS-13
Revenue from Contracts with Customers	IFRS-15
Leases	IFRS-16

3.00 Property, Plant and Equipment

30 September, 2026 *Amount in Taka*

Particulars	Cost			Rate (%)	Depreciation			Written Down Value as at 30 September, 2026
	Balance as on 01 July, 2026	Addition during the period	Balance as on 30 September, 2026		Balance as on 01 July, 2026	Charge during the period	Balance as on 30 September, 2026	
Land & Land Development	342,774,940	-	342,774,940	0%	-	-	-	342,774,940
Plant & Machinery	692,749,945	-	692,749,945	10%	499,972,280	4,819,442	504,791,722	187,958,223
Generator	12,396,170	-	12,396,170	10%	10,505,725	47,261	10,552,986	1,843,184
Building Decoration	121,235,416	-	121,235,416	10%	73,440,350	1,194,877	74,635,227	46,600,189
Electrical Installation	39,471,371	-	39,471,371	10%	22,052,050	435,483	22,487,533	16,983,838
Gas Installation	389,890	-	389,890	10%	334,616	1,382	335,998	53,892
Office Equipment	58,837,072	-	58,837,072	10%	36,325,768	562,783	36,888,551	21,948,521
Factory Equipment	64,813,573	-	64,813,573	10%	41,084,317	593,231	41,677,548	23,136,025
Furniture and Fixture	49,486,298	-	49,486,298	10%	33,845,856	391,011	34,236,867	15,249,431
Vehicle	129,904,291	-	129,904,291	20%	116,721,204	659,154	117,380,358	12,523,933
Power House	1,195,705	-	1,195,705	10%	1,034,668	4,026	1,038,694	157,011
Laboratory Equipment	99,725,018	-	99,725,018	10%	53,826,614	1,147,460	54,974,074	44,750,944
Factory Building & Warehouse	424,089,619	-	424,089,619	2.5%	107,653,097	1,977,728	109,630,825	314,458,794
Total as on 30 September, 2026	**2,037,069,308**	**-**	**2,037,069,308**		**996,796,545**	**11,833,838**	**1,008,630,383**	**1,028,438,925**
Total as on 30 June, 2026	**2,036,921,733**	**147,575**	**2,037,069,308**		**944,518,062**	**52,278,483**	**996,796,545**	**1,040,272,763**

Allocation of Depreciation	01 July 2026 to 30 September, 2026
Charged during the period	11,833,838
Adjustment during the period	-
	11,833,838
(a) Depreciation charged to cost of sales	11,005,470
(b) Depreciation charged to administrative expenses	710,030
(c) Depreciation charged to selling & distribution expenses	118,338
Total	**11,833,838**

30 September, 2025 *Amount in Taka*

Particulars	Cost			Rate (%)	Depreciation			Written Down Value as at 30 September, 2025
	Balance as on 01 July, 2025	Addition during the period	Balance as on 30 September, 2025		Balance as on 01 July, 2025	Charge during the period	Balance as on 30 September, 2025	
Land & Land Development	342,774,940	-	342,774,940	0%	-	-	-	342,774,940
Plant & Machinery	692,749,945	-	692,749,945	10%	478,552,539	5,354,935	483,907,474	208,842,471
Generator	12,396,170	-	12,396,170	10%	10,295,675	52,512	10,348,187	2,047,983
Building Decoration	121,235,416	-	121,235,416	10%	68,129,787	1,327,641	69,457,428	51,777,988
Electrical Installation	39,471,371	-	39,471,371	10%	20,116,570	483,870	20,600,440	18,870,931
Gas Installation	389,890	-	389,890	10%	328,474	1,535	330,009	59,881
Office Equipment	58,689,497	111,575	58,801,072	10%	33,830,917	621,465	34,452,382	24,348,690
Factory Equipment	64,813,573	-	64,813,573	10%	38,447,733	659,146	39,106,879	25,706,694
Furniture and Fixture	49,486,298	-	49,486,298	10%	32,108,029	434,457	32,542,486	16,943,812
Vehicle	129,904,291	-	129,904,291	20%	113,425,432	823,943	114,249,375	15,654,916
Power House	1,195,705	-	1,195,705	10%	1,016,775	4,473	1,021,248	174,457
Laboratory Equipment	99,725,018	-	99,725,018	10%	48,726,791	1,274,956	50,001,747	49,723,271
Factory Building & Warehouse	424,089,619	-	424,089,619	2.5%	99,539,340	2,028,439	101,567,779	322,521,840
Total as on 30 September, 2025	**2,036,921,733**	**111,575**	**2,037,033,308**		**944,518,062**	**13,067,372**	**957,585,434**	**1,079,447,874**

Allocation of Depreciation	01 July 2025 to 30 September, 2025
Charged during the period	13,067,372
Adjustment during the period	-
	13,067,372
(a) Depreciation charged to cost of sales	12,152,656
(b) Depreciation charged to administrative expenses	784,042
(c) Depreciation charged to selling & distribution expenses	130,674
Total	**13,067,372**

3(A) Tax Base Value of Property, Plant and Equipment

30 September, 2026

Amount in Taka

Particulars	Cost			Rate (%)	Depreciation			Written Down Value as at 30 September, 2026
	Balance as on 01 July, 2026	Addition during the Period	Balance as on 30 September, 2026		Balance as on 01 July, 2026	Charge during the Period	Balance as on 30 September, 2026	
Land & Land Development	342,774,940	-	342,774,940	0%	-	-	-	342,774,940
Plant & Machinery	692,749,945	-	692,749,945	20%	626,988,595	3,288,068	630,276,663	62,473,282
Generator	12,396,170	-	12,396,170	20%	12,148,625	12,377	12,161,002	235,168
Building Decoration	121,235,416	-	121,235,416	20%	104,626,651	830,438	105,457,089	15,778,327
Electrical Installation	39,471,371	-	39,471,371	20%	33,490,910	299,023	33,789,933	5,681,438
Gas Installation	389,890	-	389,890	20%	383,540	318	383,858	6,032
Office Equipment	62,134,092	-	62,134,092	20%	52,372,718	488,069	52,860,787	9,273,305
Factory Equipment	64,813,573	-	64,813,573	10%	42,424,559	559,725	42,984,284	21,829,289
Furniture and Fixture	49,486,298	-	49,486,298	10%	34,603,601	372,067	34,975,668	14,510,630
Vehicle	129,904,291	-	129,904,291	20%	118,317,829	579,323	118,897,152	11,007,139
Power House	1,195,705	-	1,195,705	20%	1,175,650	1,003	1,176,653	19,052
Laboratory Equipment	99,725,018	-	99,725,018	20%	79,581,872	1,007,157	80,589,029	19,135,989
Factory Building & Warehouse	424,089,619	-	424,089,619	10%	296,478,834	3,190,270	299,669,104	124,420,515
Total as on 30 September, 2026	**2,040,366,328**	**-**	**2,040,366,328**		**1,402,593,384**	**10,627,838**	**1,413,221,222**	**627,145,106**
Total as on 30 June, 2026	**2,040,218,753**	**147,575**	**2,040,366,328**		**1,351,744,229**	**50,849,155**	**1,402,593,384**	**637,772,944**

30 September, 2025

Particulars	Cost			Rate (%)	Depreciation			Written Down Value as at 30 September, 2025
	Balance as on 01 July, 2025	Addition during the Period	Balance as on 30 September, 2025		Balance as on 01 July, 2025	Charge during the Period	Balance as on 30 September, 2025	
Land & Land Development	342,774,940	-	342,774,940	0%	-	-	-	342,774,940
Plant & Machinery	692,749,945	-	692,749,945	20%	610,548,257	4,110,084	614,658,341	78,091,604
Generator	12,396,170	-	12,396,170	20%	12,086,739	15,472	12,102,211	293,959
Building Decoration	121,235,416	-	121,235,416	20%	100,474,460	1,038,048	101,512,508	19,722,908
Electrical Installation	39,471,371	-	39,471,371	20%	31,995,795	373,779	32,369,574	7,101,797
Gas Installation	389,890	-	389,890	20%	381,952	397	382,349	7,541
Office Equipment	61,986,517	111,575	62,098,092	20%	49,932,375	608,286	50,540,661	11,557,431
Factory Equipment	64,813,573	-	64,813,573	10%	39,936,891	621,917	40,558,808	24,254,765
Furniture and Fixture	49,486,298	-	49,486,298	10%	32,949,968	413,408	33,363,376	16,122,922
Vehicle	129,904,291	-	129,904,291	20%	115,421,213	724,154	116,145,367	13,758,924
Power House	1,195,705	-	1,195,705	20%	1,170,636	1,253	1,171,889	23,816
Laboratory Equipment	99,725,018	-	99,725,018	20%	74,546,085	1,258,947	75,805,032	23,919,986
Factory Building & Warehouse	424,089,619	-	424,089,619	10%	282,299,858	3,544,744	285,844,602	138,245,017
Total as on 30 September, 2025	**2,040,218,753**	**111,575**	**2,040,330,328**		**1,351,744,229**	**12,710,489**	**1,364,454,718**	**675,875,610**

4.00 Intangible Assets

30 September, 2026

Amount in Taka

Particulars	Cost			Rate (%)	Amortization			Balance as on 30 September, 2026
	Balance as on 01 July, 2026	Addition during the period	Balance as on 30 September, 2026		Balance as on 01 July, 2026	Charge during the period	Balance as on 30 September, 2026	
Software	3,297,020	-	3,297,020	10%	1,117,639	54,485	1,172,124	2,124,896
Total as on 30 September, 2026	**3,297,020**	**-**	**3,297,020**		**1,117,639**	**54,485**	**1,172,124**	**2,124,896**
Total as on 30 June, 2026	**3,297,020**	**-**	**3,297,020**		**875,485**	**242,154**	**1,117,639**	**2,179,381**

30 September, 2025

Amount in Taka

Particulars	Cost			Rate (%)	Amortization			Balance as on 30 September, 2025
	Balance as on 01 July, 2025	Addition during the period	Balance as on 30 September, 2025		Balance as on 01 July, 2025	Charge during the period	Balance as on 30 September, 2025	
Software	3,297,020	-	3,297,020	10%	875,485	60,538	936,023	2,360,997
Total as on 30 September, 2025	**3,297,020**	**-**	**3,297,020**		**875,485**	**60,538**	**936,023**	**2,360,997**

Allocation of Amortization	01 July 2026 to 30 September, 2026	01 July 2025 to 30 September, 2025
Charged during the year	54,485	60,538
Adjustment during the year	-	-
	54,485	**60,538**
Amortization charged to administrative expenses	54,485	60,538
Total	**54,485**	**60,538**

5.00 Right of Use Assets (RoU)

Right-of-use assets (RoU) arise due to implementation of IFRS 16 from 1st July 2019. This is made up from use of building as lease of Corporate Office, Factory and Depot offices.

30 September, 2026

Particulars	Cost			Amortization			Balance as on 30 September, 2026
	Balance as on 01 July, 2026	Addition during the period	Balance as on 30 September, 2026	Balance as on 01 July, 2026	Charge during the period	Balance as on 30 September, 2026	
Right of Use Assets (RoU)	26,266,197	-	26,266,197	23,139,559	330,547	23,470,106	2,796,091
Total as on 30 September, 2026	**26,266,197**	**-**	**26,266,197**	**23,139,559**	**330,547**	**23,470,106**	**2,796,091**
Total as on 30 June, 2026	**26,266,197**	**-**	**26,266,197**	**21,889,034**	**1,250,525**	**23,139,559**	**3,126,638**

30 September, 2025

Particulars	Cost			Amortization			Balance as on 30 September, 2025
	Balance as on 01 July, 2025	Addition during the period	Balance as on 30 September, 2025	Balance as on 01 July, 2025	Charge during the period	Balance as on 30 September, 2025	
Right of Use Assets (RoU)	26,266,197	-	26,266,197	21,883,034	302,201	22,185,235	4,080,962
Total as on 30 September, 2025	**26,266,197**	**-**	**26,266,197**	**21,883,034**	**302,201**	**22,185,235**	**4,080,962**

Allocation of Amortization	01 July 2026 to 30 September, 2026	01 July 2025 to 30 September, 2025
Charged during the year	330,547	302,201
Adjustment during the year	-	-
	330,547	**302,201**
Amortization charged to administrative expenses	330,547	302,201
Total	**330,547**	**302,201**

		Amount in Taka	
		30-Sep-26	30-Jun-26
6.00	**Capital Work in Progress**		
	A) Construction work-in-progress (Building)		
	Opening Balance	325,479,478	323,279,938
	Addition during the year	475,344	2,199,540
	Closing Balance	325,954,822	325,479,478
	B) Plant and Machinery in transit and installation		
	Opening Balance	-	-
	Addition during the year	-	-
	Transfer to Property, Plant and equipment	-	-
	Closing Balance	-	-
	Total Closing Balance	**325,954,822**	**325,479,478**

A new building is being constructed in the factory premises located at Binodpur, Sadar, Noakhali to increase the overall production capacity of The Silva Pharmaceuticals Limited. which have not started commercial production yet.

7.00 Inventories

Raw Materials	228,654,920	224,940,928
Packing Materials	29,245,816	29,887,993
Spares & Tools	5,364,852	6,035,864
Promotional Materials & Gift items	12,148,756	13,892,456
Finished goods	93,586,457	98,730,751
Work in Process-Closing	14,261,348	15,939,632
Total	**383,262,149**	**389,427,624**

8.00 Trade and Other Receivable

Particulars		
Trade Receivables	150,539,578	159,788,402
Accrued Interest	-	56,110
Closing Balance:	**150,539,578**	**159,844,512**

Trade receivables occurred in the ordinary course of business are unsecured, considered good and recoverable within one year. The Accounts Receivables have no securities except their personal securities.

There was no amount due by the Directors (including Managing Director, Managing Agent, Manager and other Officers of the company) and any of them severally or jointly with any other person(s).

There was also no other amount due by associate undertakings.

9.00 Advances, Deposits & Prepayments

Particulars		
Advances & Prepayments	**65,292,084**	**48,769,960**
Advance Income Tax	3,171,447	3,034,117
Advance against Purchase & Others	44,019,471	24,501,707
Advance against L/C	2,845,726	3,634,766
Advance against Travelling and Conveyance	2,916,754	3,034,517
Advance against Motor-cycle Expenses	3,794,872	3,975,846
Advance against Employee	2,268,349	2,462,542
Advance against Depot Rent	1,881,100	1,881,100
Prepayments of VAT	4,394,365	6,245,365

	Amount in Taka	
	30-Sep-26	30-Jun-26
Deposits		
Security Deposit	**377,210**	**377,210**
Bakhrabad Gas System Ltd	48,610	48,610
Bangladesh T & T Board	40,600	40,600
Power Development Board	288,000	288,000
Total:	**65,669,294**	**49,147,170**

Advances: These advances are un-secured but good and subsequently realized and/or adjusted.

Deposits: These balances represents security deposits made by the company for Gas connection, Telephone line connection & Electricity connection etc.

There is no claim against the company, which can be acknowledge as debt.

There is no aggregate amount due from the Directors (including Managing Director) and managing agents of the company and any of them severally or jointly with any other person.

10.00 Fixed Deposits with Banks

Dutch Bangla Bank PLC. Satmosjid Road Branch, Dhaka	-	11,542,579
Total	**-**	**11,542,579**

11.00 Cash and Cash Equivalents

Cash in Hand at factory	34,600	18,053
Cash in Hand at Head Office	509,275	25,032
Cash in Hand at Depot Office	25,478,220	25,389,502
Postal Imprest	3,065	3,065
Cash at Bank	40,279,474	52,756,358
Total:	**66,304,634**	**78,192,010**

12.00 Share Capital:

This is made up as follows:

12.01 Authorized Share Capital :

15,00,00,000 ordinary shares of Tk 10/= each	**1,500,000,000**	**1,500,000,000**

12.02 Issued, subscribed and paid-up share capital:

(a) By Cash:

13,00,00,000 Ordinary shares of Tk. 10/- each fully paid in cash	1,300,000,000	1,300,000,000

(b) By Issue of Bonus Share:

65,00,000 Ordinary shares of Tk. 10/- each fully paid-up as bonus shares	65,000,000	65,000,000
Total	**1,365,000,000**	**1,365,000,000**

	Amount in Taka	
	30-Sep-26	30-Jun-26

Composition of Shareholdings of Ordinary Shares:

Category of Shareholders	30-Sep-26		30-Jun-26	
	No. of Shares	%	No. of Shares	%
Directors/Sponsors	61,636,719	45.16%	61,716,452	45.21%
Financial and other Institutions	21,948,388	16.08%	30,745,313	22.52%
Foreign	11,025	0.01%	11,025	0.01%
General Public	52,903,868	38.76%	44,027,210	32.25%
Total	**136,500,000**	**100.00%**	**136,500,000**	**100.00%**

13.00 Retained Earnings

Opening balance	585,403,409	748,040,947
Net profit after tax during the period	(34,309,202)	(162,637,538)
Closing Balance:	**551,094,207**	**585,403,409**

14.00 Deferred Tax Liability

Deferred tax assets and liabilities have been recognised and measured in accordance with the provision of IAS 12 "Income Taxes". Related deferred tax expenses/income have been disclosed in note 26.02. The components of deferred tax assets and liabilities are given below:

Particulars	Carrying Amount	Tax base value	Taxable (deductible) Temporary Difference	Applicable tax rate	Deferred tax Liability
30 September, 2026					
Property, Plant and Equipment	1,030,563,821	627,145,106	403,418,715	20.00%	80,683,743
Total deferred tax liabilities for the period ended 30 September, 2026	**1,030,563,821**	**627,145,106**	**403,418,715**		**80,683,743**
Total as on 30 June, 2026					
Property, Plant and Equipment	1,042,452,144	637,772,944	404,679,200	20.00%	80,935,840
Total deferred tax liabilities for the year ended 30 June, 2026	**1,042,452,144**	**637,772,944**	**404,679,200**		**80,935,840**

(*) The schedule of Tax base value of Property Plant and equipment are shown in Note 03(A) in this financial statements.

15.00 Lease Liability

Movement in lease payable		
Opening Balance	2,126,638	3,377,163
Finance Charge	67,883	343,195
Paid during the year	(398,430)	(1,593,720)
Closing Balance	**1,796,091**	**2,126,638**
Transferred to Current Maturity	(937,091)	(981,525)
Non-Current Portion	**859,000**	**1,145,113**

		Amount in Taka	
		30-Sep-26	30-Jun-26
16.00	**Trade and Other Payables**		
	Trade Payable	13,033,019	13,424,994
	Total	**13,033,019**	**13,424,994**

This represents the amount payable to suppliers of raw materials, packing materials, Promotional materials etc. All suppliers were paid on a regular basis.

17.00	**Dividend Payable / Unclaimed Dividend**		
	For the year 2023-2024	35,347	35,347
	For the year 2022-2023	49,203	49,203
	Interest (net off AIT & Bank charge)	19,296	19,296
	Total	**103,846**	**103,846**

18.00	**Provision for expenses**			
	Accrued Expenses		5,804,187	5,412,540
	Legal, Audit & Professional Fees		2,740,500	2,740,500
	Workers' Profit Participation and Welfare Fund (WPP&WF)	Note- 18.01	-	-
	Provision for Income Tax	Note- 18.02	4,834,796	4,064,388
	Total		**13,379,483**	**12,217,428**

18.01	**Worker's Profit Participation and Welfare Fund (WPP&WF)**		
	Opening balance	-	-
	Provision made during the period	-	-
	Total	-	-
	Paid during the year	-	-
	Closing balance	**-**	**-**

18.02	**Provision for Income Tax**		
	Opening balance	4,064,388	6,469,906
	Provision made during the period	770,408	4,120,761
	Total	4,834,796	10,590,667
	Paid/Adjustment made during the period	-	(6,526,279)
	Closing balance	**4,834,796**	**4,064,388**

			Amount in Taka	
			Three Months Ended	
			July - September, 2026	July - September, 2025
19.00	**Revenue**			
	Turnover		72,008,941	86,414,090
	Total:		**72,008,941**	**86,414,090**
20.00	**Cost of goods sold**			
	Raw materials consumed		18,709,918	26,157,888
	Packing materials consumed		7,353,496	11,137,902
	Consumable item consumed		706,384	1,046,241
	Total Consumption		**26,769,798**	**38,342,031**
	Work in process- Opening		15,939,632	16,439,992
	Work in process- Closing		(14,261,348)	(13,718,522)
	Change in work in process		**1,678,284**	**2,721,470**
	Total consumption		**28,448,082**	**41,063,501**
	Manufacturing Overhead	Note- 20.01	7,992,570	7,689,140
	Depreciation	Note- 03.00	11,005,470	12,152,656
	Cost of production		**47,446,122**	**60,905,297**
	Finished goods - Opening		98,730,751	105,874,652
	Finished goods - Closing		(93,586,457)	(99,967,458)
	Change of finished goods stock		**5,144,294**	**5,907,194**
	Cost of Physician Sample		(705,245)	(1,691,249)
	Cost of Goods Sold		**51,885,171**	**65,121,242**
20.01	**Manufacturing overhead**			
	Salary, Wages & Allowances		4,259,882	4,779,183
	Workers' benefit and welfare expense		114,994	176,178
	Overtime		85,926	74,417
	Staff Welfare expenses		72,897	150,807
	Laboratory Expenses		9,500	-
	Postage & Stamp		2,310	8,264
	Indirect materials		40,000	-
	Electricity Bill		744,756	942,417
	Gas & Water bill		55,121	49,070
	Uniform and liveries		15,320	24,875
	Carriage Inward		157,140	120,873
	Power & Fuel		53,729	30,690
	Printing & Stationery		22,583	95,130
	Traveling & Conveyance		30,450	21,854
	Phone, Fax and Mobile Bill		12,400	-
	Factory Rent		420,000	420,000
	Toll charges		1,489,720	728,508
	Repair & Maintenance		56,888	14,154
	Sanitation & Cleaning		5,962	16,830
	Miscellaneous		327,135	-
	Entertainment		15,857	35,890
	Total		**7,992,570**	**7,689,140**

		Amount in Taka	
		Three Months Ended	
		July - September, 2026	July - September, 2025
21.00	**Administrative Expenses**		
	Salary, Wages & Allowances	6,341,982	6,096,712
	Staff Welfare expenses	217,655	227,029
	Printing & Stationery	38,100	17,879
	Phone, Fax, Mobile and Internet Bill	61,642	135,282
	Postage & Stamps	2,670	20,901
	Traveling & Conveyance	71,395	409,659
	Utility Bill	395,775	353,037
	Entertainment	97,368	78,399
	Donation and Subscription	19,072	10,000
	Licenses Renewal and Registration Fee	319,887	177,976
	Audit Fees	100,625	100,625
	Amortization of Intangible Assets	54,485	60,538
	Depreciation of Right-of-use Assets	330,547	302,201
	Depreciation	710,030	784,042
	Repair & Maintenance	138,348	244,215
	Legal & Professional fees	754,726	413,770
	Total	**9,654,307**	**9,432,265**
22.00	**Selling & Distribution Expenses**		
	Salary, Wages & Allowances	28,718,717	27,652,999
	Field forces expenses	6,100,369	8,717,252
	Transportation & Handling Expenses	1,624,220	1,835,577
	Staff Welfare expenses	286,824	379,615
	Business Promotion Expenses	851,911	1,004,000
	Repair & Maintenance	109,972	162,350
	Traveling and conveyance Expenses	1,035,752	1,021,109
	Utility Expenses	218,643	153,107
	Phone, Fax, Mobile & Internet Bill	59,100	114,050
	Sample Expenses	705,245	1,691,249
	Consumption of promotional materials	1,751,300	2,081,437
	Postage & Courier	369,205	285,046
	Entertainment	65,661	72,719
	Printing & Stationery	288,963	203,249
	Depot Rent	1,056,318	1,044,170
	Product Development Expenses	83,878	52,876
	Training Expenses	52,985	4,700
	Bank Charge	65,107	89,701
	Depreciation	118,338	130,674
	Vehicle Maintenance	396,460	330,552
	Loading & Unloading	28,336	40,032
	License fees & Renewals	174,405	147,850
	Miscellaneous Expenses	62,616	-
	Total	**44,224,325**	**47,214,314**

		Amount in Taka	
		Three Months Ended	
		July - September, 2026	July - September, 2025
23.00	**Financial Expenses**		
	Interest on Short Term Loan	-	618,420
	Interest expenses on lease liabilities	67,883	96,231
	Total	**67,883**	**714,651**
24.00	**Other Income**		
	Interest on FDR	-	937,373
	Sale of Wastage	31,854	62,435
		31,854	**999,808**
25.00	**Workers Profit Participation and Welfare Fund (WPP&WF)**		
	Net Profit before Contribution to WPPF&WF	**(33,790,891)**	**(35,068,574)**
	Rate of contribution to WPPF&WF(%)	5.00%	5.00%
	Workers Profit Participation and Welfare Fund (WPPF&WF)	**-**	**-**

Note: Allocation for workers' profit participation & welfare fund has been made @ 5% of profit after charging such expenses as per provisions of the Bangladesh Labour Act, 2006 (Amendment 2013).

26.00 Income Tax expenses:

26.01 Current Tax Expenses

Net Profit before Income Tax	(33,790,891)	(35,068,574)
Accounting Depreciation	11,888,323	13,127,910
Tax Depreciation	(10,627,838)	(12,710,489)
Taxable Profit	**(32,530,406)**	**(34,651,153)**
Tax Rate	20.00%	20.00%
Current Tax Expenses during the period	**-**	**-**
Current Tax Expenses for the previous Assessment year	-	-
Total Current Tax Expenses	**-**	**-**
Minimum Tax Calculation		
Calculation of Gross Receipts		
Revenue from net sales	72,008,941	86,414,090
Other Income		
Interest on FDR	-	937,373
Interest on Bank deposit	-	-
Other Income	31,854	62,435
Total Gross Receipts	**72,040,795**	**87,413,898**
Minimum Tax (1.00% on total gross receipts except Interest income)	720,408	864,765
AIT paid on Interest income and Vehicle (As minimum Tax)	50,000	61,647
	770,408	**926,412**
Income Tax Provision whichever is higher	**770,408**	**926,412**

Income tax provision is higher between tax at regular rate on income and minimum tax on gross receipts U/S 163 2(b) of Income Tax Act, 2023. Hence tax at regular rate is accounted for as it is higher than the minimum tax.

		Amount in Taka	
		Three Months Ended	
		July - September, 2026	**July - September, 2025**
26.02	**Deferred Tax Expenses/(Income)**		
	Closing balance of deferred tax liability	80,683,743	81,186,652
	Opening balance of deferred tax liability	80,935,840	81,270,136
	Deferred Tax Expenses/(Income)	**(252,097)**	**(83,484)**
27.00	**Earnings Per Share**		
	Net profit after Tax (Numerator)	(34,309,202)	(35,911,502)
	Weighted Average Number of Ordinary Shares (Denominator)	136,500,000	136,500,000
	Earnings Per Share (EPS)	**(0.25)**	**(0.26)**

28.00	**Net Asset Value (NAV) Per Share**	**30-Sep-26**	**30-Jun-26**
	Total Assets	2,025,090,389	2,059,212,155
	Less: Total Liabilities	108,996,182	108,808,746
	Net Asset Value	**1,916,094,207**	**1,950,403,409**
	Total Number of Share outstanding	136,500,000	136,500,000
	Net Asset Value (NAV) Per Share	**14.04**	**14.29**

29.00	**Cash received from Customers**	**July - September, 2026**	**July - September, 2025**
	Sales during the year	72,008,941	86,414,090
	Opening Trade Receivable	159,788,402	229,474,561
	Closing Trade Receivable	(150,539,578)	(218,538,725)
	Total Cash Received from Customers	**81,257,765**	**97,349,926**
30.00	**Cash received from non-operating income**		
	Other income	31,854	999,808
	Opening interest receivable	56,110	143,437
	Closing interest receivable	-	(693,055)
	Total Cash received from non-operating income	**87,964**	**450,190**
31.00	**Cash Paid to Suppliers**		
	Purchase (Raw, Packing, Promotional, Indirect material and Spare parts)	29,218,201	25,252,954
	Opening Accounts Payable	13,424,994	9,971,279
	Closing Accounts Payable	(13,033,019)	(12,980,579)
	Closing Advance against Purchase & L/C	46,865,197	29,495,468
	Opening Advance against Purchase & L/C	(28,136,473)	(31,744,084)
	Total Cash Paid to Suppliers	**48,338,900**	**19,995,038**

		Amount in Taka	
		Three Months Ended	
		July - September, 2026	**July - September, 2025**
32.00	**Cash Paid to Employees**		
	Salary, Wages & Allowances including contribution to PF	39,897,957	39,286,345
	Workers' benefit and welfare expense	114,994	176,178
	Overtime	85,926	74,417
	Directors Remuneration	-	-
	Board meeting attending fees	-	-
	Field forces expenses	6,100,369	8,717,252
	Worker's Profit Participation and Welfare Fund	-	-
	Opening Payable	4,701,695	5,986,548
	Closing Payable	(5,196,023)	(6,819,652)
	Closing Advance to Employee	2,268,349	1,848,240
	Opening Advance to Employee	(2,462,542)	(1,853,740)
	Total Cash Paid to Employees	**45,510,725**	**47,415,588**
33.00	**Cash Paid for Others**		
	Manufacturing Overhead (excluding pay to employee & Supplier)	3,418,871	2,508,555
	Administrative Overhead (excluding Depreciation & pay to employee)	1,999,608	1,961,743
	Selling and Distribution overhead (excluding sample, promotional, Depreciation & pay to employee)	6,543,532	6,561,088
	Opening Liabilities for Expenses	3,451,345	3,845,947
	Closing Liabilities for Expenses	(3,348,664)	(3,621,346)
	Closing Advance deposit & prepayment	13,364,301	14,133,411
	Opening Advance deposit & prepayment	(15,514,038)	(15,746,309)
	Total Cash Paid for Others	**9,914,955**	**9,643,089**
34.00	**Income Tax paid**		
	Advance Income Tax paid	137,330	187,367
	Income Tax Paid for previous years	-	-
	Total Income Tax paid	**137,330**	**187,367**
35.00	**Cash payment for Acquisition of Property, Plant and Equipment (PPE)**		
	Property, Plant and Equipment addition during the year	-	111,575
	Addition from Capital Work-in-Progress	-	-
	Total Cash payment for Acquisition PPE	**-**	**111,575**
36.00	**Net Operating Cash Flows Per Share(NOCFPS)**		
	Net Operating Cash Flow (Numerator)	(22,556,181)	19,940,614
	Weighted Average Number of Ordinary Shares (Denominator)	136,500,000	136,500,000
	Net Operating Cash Flows Per Share(NOCFPS)	**(0.17)**	**0.15**

37.00 Disclosure as per requirement of the Companies Act, 1994

37.01 Disclosure as per Schedule XI, part I, para 4 of the Companies Act, 1994 are given below:

Sl.	Particulars	30-Sep-26	30-Jun-26
		Amount in Taka	
I	Receivables considered good in respect of which the company is fully secured.	-	-
II	Receivables considered good in respect of which the company holds no security other than the debtor personal security.	150,539,578	159,788,402
III	Receivable considered doubtful or bad.	-	-
IV	Accounts Receivable due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member to be separately stated.	-	-
V	Receivables due by common management.	-	-
VI	The maximum amount of receivable due by any director or other officer of the company.	-	-
	Total:	**150,539,578**	**159,788,402**

37.02 Disclosure as per Schedule XI, part I, para 6 of the Companies Act, 1994 are given below:

Sl.	Particulars	30-Sep-26	30-Jun-26
		Amount in Taka	
I	Advance, Deposits and Prepayment considered good in respect of which the company is fully	-	-
II	Advance, Deposits and Prepayment considered good for which the company holds no security.	56,689,319	39,674,265
III	Advance, Deposits and Prepayment considered doubtful or bad.	-	-
IV	Advance, Deposits and Prepayment considered due by directors or other officers of the company or any of them either severally or jointly with any other person or Advance, Deposits and Prepayment due by firms or private companies respectively in which any director is a partner or a director or a member.	-	-
V	Advance, Deposits and Prepayment due by common management.	-	-
VI	The maximum amount due by directors or other officers of the company.	8,979,975	9,472,905
	Total:	**65,669,294**	**49,147,170**

37.03 Disclosure of Schedule XI, Part II, Para 3, of the Companies Act, 1994 are given below:

I. Quantity wise schedules of sales, raw material consumed and closing stock of finished goods relating to the financial statements for the period ended 30 September, 2026 as required under Para 3, Part 11 of the Companies Act, 1994 given below:

a. Turnover:

Particulars	July - September, 2026		July - September, 2025	
	Quantity (Pcs/PHs)	Amount in Taka	Quantity (Pcs/PHs)	Amount in Taka
Tablet	13,318,206	50,999,138	16,239,331	60,567,836
Capsule	666,742	5,698,502	3,483,128	8,459,967
Liquid	114,206	12,369,717	301,435	14,884,643
Dry Syrup	17,899	2,941,583	29,519	2,501,644
Total	**14,117,053**	**72,008,941**	**20,053,413**	**86,414,090**

b. No Commission paid to selling agents during the period.

c. No brokerage and discount paid on sales, other than the usual trade discount during the period.

d. (i) Raw Materials consumed:

Particulars	July - September, 2026		July - September, 2025	
	R M (Kg)	Amount in Taka	R M (Kg)	Amount in Taka
Opening stock	149,211	224,940,928	158,299	305,261,325
Purchase	50,999	22,423,910	15,229	18,259,780
Raw material available for consumption	**200,210**	**247,364,838**	**173,528**	**323,521,105**
Closing stock	(135,862)	(228,654,920)	(153,472)	(248,472,158)
Raw material consumed	**64,348**	**18,709,918**	**20,056**	**75,048,947**

(ii) Finished goods:

Classes of Goods	July - September, 2026			July - September, 2025		
	Opening Qty.	Production Qty.	Closing Qty.	Opening Qty.	Production Qty.	Closing Qty.
Tablet (Pcs.)	14,028,354	12,050,000	12,760,148	13,311,461	14,155,000	14,437,146
Capsule (Pcs.)	2,484,538	2,852,400	4,670,196	4,442,518	3,241,500	6,176,810
Liquid (PHs.)	139,081	175,000	199,875	1,381,700	249,200	120,473
Dry Syrup (PHs.)	40,949	128,000	151,050	42,850	247,500	357,849
Total	**16,692,922**	**15,205,400**	**17,781,269**	**19,178,529**	**17,893,200**	**21,092,278**

II. Disclosure as per requirement of Schedule XI, Part II, Note-5 of Para 3, of the Companies Act, 1994 are given below:

Employee Position of SILVA PHARMACEUTICALS LTD. as at 30 September, 2026

Salary Range (Monthly)	Total Employee	Officer & Staff		Worker & Employee	
		Head Office	Factory	Field	Factory
For the period ended 30 September, 2026	**609**	**49**	**17**	**451**	**92**
Number of Employees whose salary below taka 3,000 or 5,500 p.m.	-	-	-	-	-
Number of Employees whose salary above taka 3,000 or 5,500 p.m.	609	49	17	451	92
For the year ended 30 June, 2026	**642**	**51**	**18**	**481**	**92**

37.04 Disclosure as per requirement of schedule XI, part II, Para 4 are given below:

	Payment to directors within the period ending 30 September, 2026 is as follows:.	July - September, 2026	July - September, 2025
(a)	Managerial Remuneration paid or payable during the financial period to the directors, including managing directors, a managing agent or manager;	Nil	Nil
(b)	Expenses reimbursed to the Managing Agent;	Nil	Nil
(c)	Commission or Remuneration payable separately to a managing agent or his associate;	Nil	Nil
(d)	Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company.;	Nil	Nil
(e)	The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial period.;	Nil	Nil
(f)	Any other perquisite or benefits in cash or in kind stating, approximate money value where practicable ;	Nil	Nil
(g)	Other allowances and commission including guarantee commission.	Nil	Nil
(h)	Pensions etc.		
	(i) Pensions	Nil	Nil
	(ii) Gratuities	Nil	Nil
	(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil	Nil
	(iv) Compensation for loss of office	Nil	Nil
	(v) Consideration in connection with retirement from office.	Nil	Nil

37.05 Disclosure as per requirement of schedule XI, Part II, Para 7 are given below:

Name of Item	Installed Capacity Million Pcs/Ph.		Actual Production Million Pcs/Ph.		% of Capacity Utilization	
	July - September, 2026	July - September, 2025	July - September, 2026	July - September, 2025	July - September, 2026	July - September, 2025
Tablet	50.00	50.00	12.05	14.16	24.10%	28.31%
Capsule	14.50	14.50	2.85	3.24	19.67%	22.36%
Liquid	0.50	0.50	0.18	0.25	35.00%	49.84%
Dry Syrup	0.45	0.45	0.13	0.25	28.44%	55.00%
Total	**65.45**	**65.45**	**15.21**	**17.89**	**23.23%**	**27.34%**

37.06 Disclosure as per requirement of schedule XI, part II, Para 8

a) Value of imports calculated on C.I.F basis by the company during the period ended 30 September, 2026 in respect of Raw materials, Component and Spare parts and Capital Goods were as follows:

For the period ended 30 September, 2026

S.L	Particulars	Import		
		Unit	Quantity	Amount in BDT
i	Raw Materials	Kg/Ltr.	-	-
ii	Packing Materials	Pcs/Kg	3,073	2,484,406
iii	Components of Spare parts	Pcs	-	-
iv	Capital Goods	Pcs	-	-
Total			**3,073**	**2,484,406**

b) The Company did not have any expenditure in foreign currency during the period on account of Royalty, Know-how, Professional consultancy fees, Interest and other matters.

c) Value of all imported raw materials, spare parts and components consumed during the financial period and the value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption were as follows:

Particulars	Imported Value (in BDT)	Imported in percentage (%)	Indigenous Value (in BDT)	Indigenous in percentage(%)	Total
Raw Materials	-	0.00%	18,709,918	100.00%	18,709,918
Packing Materials	2,019,979	27.47%	5,333,517	72.53%	7,353,496
Components and Spare parts	-	0.00%	706,384	100.00%	706,384
Total	**2,019,979**	7.55%	**24,749,819**	92.45%	**26,769,798**

d) No amount is remitted during the period in foreign currencies on account of dividend with a specific mention of the number of non-residents shareholders, the number of shares held by them on which the dividends were due and the period to which the dividends, related.

e) Earnings in foreign exchange classified under the following heads as follows:

i) No export made during the period;

ii) No royalty , know -how, professional and consultation fees were received;

iii) No Interest and Dividend received;

iv) No Other income received

38.00 Reconciliation of Net income with Cash Flows from Operating Activities

AS per Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018: the Reconciliation of Net operating cash flow under Indirect Method is as follows:

Particulars	July - September, 2026	July - September, 2025
Net Profit before Income tax	**(33,790,891)**	**(35,068,574)**
Adjustment for:		
Depreciation	11,833,838	13,067,372
Amortization	385,032	362,739
Finance Expense for lease	67,883	96,231
	12,286,753	**13,526,342**
Decrease (Increase) in Advances, deposits and Prepayments.	(16,384,794)	3,867,014
Decrease (Increase) in Trade & Other Receivable	9,304,934	10,386,218
Increase (Decrease) in Accounts and Other Payable	(391,975)	3,009,300
Increase (Decrease) in Provision and Accruals	391,647	608,503
Decrease (Increase) in Inventories	6,165,475	23,799,178
Income Tax Paid	(137,330)	(187,367)
Net Cash Generated From Operating activities (indirect method)	**(22,556,181)**	**19,940,614**
Net Cash Generated From Operating activities (Direct method)	**(22,556,181)**	**19,940,614**

39.00 Disclosures as per IAS 24 Related Party disclosures are as follows:

The company carried out a number of transactions with related parties in the normal course of business and on arm's length basis as per IAS-24 "Related Party Disclosures". The nature of the transactions and their relative value is shown below:

39.01 Disclosures as per paragraph 17 of IAS 24 are as follows:

(a) Short term employee benefits:

Name of the Related Parties	Nature of Relationship	Nature of Transaction	Value of goods / Services received during the period	Balance payable as on 30.09.2026
Mrs. Silvana Mirza	Chairman	Board Meeting Fees	-	-
Mrs. Samina Mirza	Director	Board Meeting Fees	-	-
Mrs. Farhana Mirza	Director	Board Meeting Fees	-	-
Md. Monsur Rahman (Representative of Adarsha Fisheries & Poultry Farms Ltd.)	Director	Board Meeting Fees	-	-
AKM Nuruzzaman (Representative of ICB)	Director	Board Meeting Fees	-	-
Ms. Suraiya Parveen, FCS	Independent Director	Board Meeting Fees	-	-
Mr. Abdullah Al Mahfuz, FCA,	Independent Director	Board Meeting Fees	-	-
Mr. A. R. Hassan Mirza	Executive Director & Sponsor Shareholder	Salary & Allowances	900,000	300,000
		Office Rent	398,430	132,810
Total			**1,298,430**	**432,810**

		30-Sep-26
(b)	Post-employee benefits	Nil
©	Other long term benefits	Nil
(d)	Termination benefits and	Nil
(e)	Share-based payment	Nil

40.00 Significant Deviation

The Company's sales revenue during the current period decreased to BDT 72,008,941 from BDT 86,414,090 in the corresponding previous period, primarily due to significant turnover within the field force sales team, which adversely affected sales volume. Despite the decline in sales, the Company's net loss after tax decreased to BDT 34,309,202 from BDT 35,911,502 in the previous period, representing an improvement in the Company's financial performance. Accordingly, Earnings Per Share (EPS) improved slightly to BDT (0.25) from BDT (0.26).

The decline in the Company's Net Asset Value per Share (NAVPS) was attributable to the accumulated impact of its continued operating losses. Furthermore, Net Operating Cash Flow per Share (NOCFPS) deteriorated to BDT (0.17) from BDT 0.15 in the corresponding previous period, primarily due to lower collection of trade receivables coupled with increased short-term payments to suppliers.